

Madawaska Valley

Association For

Community Living

**POLICY: INSURANCE**

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**CATEGORY: GOVERNANCE**

MVACL shall maintain appropriate insurance coverage as is prudent and cost-effective to protect its assets, employees, volunteers, students, visitors, Board of Directors and day-to-day business activities.

Insurance with respect to the Association shall include Property; Crime; General Liability; Abuse, Environmental, Owned and Non-owned Automobile Insurance; and Directors and Officer’s liability.

The Executive Director is responsible to ensure that all such insurance coverage is maintained in full force and effect.

Prior to policy renewal, the insurance needs of the Association shall be reviewed on an annual basis by the Board of Directors.